

National Association of Manufacturers

June 25, 2020

The NAM led more than 100 business organizations today in [asking Congress](#) to make general business tax credits temporarily refundable as a means of providing additional liquidity support in future COVID-19 legislation. Current law prevents many companies from using these credits, which include more than two dozen provisions, such as the R&D tax credit, work opportunity tax credit and renewable energy tax credits. Reductions in taxable income can also make them unusable this year. Our proposal, included in our "[American Renewal Action Plan](#)," would allow companies to utilize these credits fully this year.

Our focus is on ensuring manufacturers have the liquidity you need to continue operating and lead our economic recovery. If you have questions about these tax credits, you can contact NAM Senior Director of Tax Policy [David Eiselsberg](#).

Webinar: Forecasting in the New Normal

On Thursday, July 9, starting at 1:00 p.m. EDT, the NAM will host a webinar on how manufacturers are becoming more responsive to fluctuations in demand by linking the pulse of the customer, captured in sales forecasts, with demand forecasts. For many manufacturers today, old model-based forecasts are no longer useful, and companies are looking for new approaches. The webinar will also explore how to use customer-centric digitization to meet immediate operational challenges while improving long-term resiliency. Click [here](#) to register.

Please keep visiting the regularly updated nam.org/coronavirus site for the latest information, including operational guidance, our policy plans and resources and an [updated breakdown of state and local orders](#).

If your company is looking for ways to contribute to COVID-19 relief efforts, you can connect with NAM partner [Good360](#). They help companies do good by distributing highly needed product donations to people facing challenging life circumstances—all through their global network of vetted nonprofit partners. Please reference the NAM as your source of referral so we can track the many positive contributions of our members.

Barring any major developments, we plan not to send updates next week in the lead-up to the Independence Day holiday weekend. So you may not receive an email from me until the following week. Let us spend the next several days in gratitude toward those who made this country—this great American experiment—possible, and let us recommit ourselves to doing everything we possibly can to help our nation overcome our current crisis.

Best,

Jay

President and CEO
National Association of Manufacturers