National Association of Manufacturers

May 9, 2020

The NAM is advocating that Congress declare 501(c)(6) organizations eligible for the Paycheck Protection Program, explaining that doing so is vital not only for the future of America's manufacturing workers but also our national recovery. The NAM will continue working to ensure our association partners can receive the support you need to continue your critical work on behalf of manufacturers. Read the NAM's letter to the leaders of the House and Senate small business committees here.

IRS Listens to Manufacturers, Protects Tax Credit Eligibility

The IRS has listened to manufacturers' concerns and reversed its wrongly issued guidance that would have prevented employers that provide health care benefits for furloughed workers from qualifying for the employee retention tax credit. This is an important development that your NAM <u>advocated</u>. The updated IRS FAQs on the tax credit are available <u>here</u>.

Manufacturers' State Affairs Program Call on Latest Developments in Reopening States Click here for a recap of an NAM call with our state partner associations on the latest developments manufacturers must navigate regarding different states' "reopening" processes, including workers' compensation guidelines and state-based liability rules.

NAM Asks CPSC to Address Counterfeiting, Flexibility for PPE Makers

The NAM has urged the Consumer Product Safety Commission to focus on reducing the regulatory burden on manufacturers as part of its agenda for the next two years. Specifically, the NAM urged the CPSC to address counterfeit products, take steps to reduce regulatory red tape, provide enforcement and compliance flexibility to manufacturers now producing personal protective equipment and prioritize open communications between manufacturers and the CPSC by safeguarding key protections and giving manufacturers fair notice before any information is publicly released. Read more here.

How to Support Relief Efforts

If you are looking for ways to contribute to COVID-19 relief efforts, we encourage you to email our Response Team at responseteam@nam.org with any N95 or Tyvek suit donations. You can connect with NAM partner Good360 to donate items to families. Please reference the NAM as your source of referral so we can track the many positive contributions of our members.

Please keep visiting the regularly updated <u>nam.org/coronavirus</u> site for the latest information, including operational guidance, our policy plans and state-specific resources.

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President and CEO National Association of Manufacturers