National Association of Manufacturers

May 7, 2020

Today, the NAM hosted Congresswoman Virginia Foxx (R-NC), the Republican leader of the House Education and Labor Committee, for a virtual forum with small and medium-sized manufacturers to discuss the challenges facing their businesses during COVID-19. I made clear manufacturers' commitment to worker safety and highlighted the integral role our members will play in mitigating the nation's personal protective equipment shortage. Rep. Foxx pointed out that it will be manufacturers and the private sector that lead America's economic recovery—and that sensible and flexible guidelines are needed from the government to help businesses protect their workforce. She committed to ensuring that the Paycheck Protection Program continues to provide necessary loans to small businesses and that she will work to safeguard manufacturers from frivolous lawsuits, a priority topic I also discussed this afternoon on Yahoo Finance.

EEOC Delays Data Collection Requirements

The Equal Employment Opportunity Commission announced today that due to COVID-19, employers will not be required to submit EEO-1 Component 1 data until March 2021. The EEOC will notify businesses of a specific date when it becomes available. You can find today's EEOC announcement here and a resource on employer responsibilities to prevent discrimination during COVID-19 here.

NAM Calls for Continued Deduction of Business Expenses for Companies with Forgiven PPP Loans

The NAM has joined with dozens of other associations to urge the chairmen of the House and Senate tax writing committees to allow companies that receive PPP loans that are ultimately forgiven to continue to deduct ordinary business expenses, including employee compensation. Recent IRS guidance prohibits companies from deducting these amounts, but that would restrict liquidity for manufacturers during this difficult time. Read the letter here.

NAM Provides Recommendations to DOL on Opening America's Workplaces

The NAM has heard from members about their concerns surrounding workplace and employment topics, and we used that feedback to provide recommendations to the Department of Labor on what needs to be done to ensure a safe and successful reopening of America's workplaces. Our recommendations focused on three key areas: clear and consistent guidance to protect workers, support for America's families and a reduction in regulatory burdens to accelerate economic recovery. You can read the NAM's recommendations to the DOL as part of its National Online Dialogue here.

NAM Liability Protection Call Friday

Leaders in Washington and in state capitols are turning their focus to securing commonsense liability protections for manufacturers and essential businesses. Join the NAM tomorrow, Friday, May 8, at 1:30 p.m. EDT for a brief call to learn how your company or organization can take action and make clear to your elected leaders the importance of a solution on this issue. Register for the call here.

If your company is looking for ways to contribute to COVID-19 relief efforts, we encourage you to email our Response Team at responseteam@nam.org with any N95 or Tyvek suit donations. You can connect with NAM partner Good360 to donate items to families. Please reference the NAM as your source of referral so we can track the many positive contributions of our members.

Please keep visiting the regularly updated <u>nam.org/coronavirus</u> site for the latest information, including operational guidance, our policy plans and state-specific resources.

Best,

Jay

President and CEO National Association of Manufacturers